Scenario 2
WEP, Debt, Commercial Tiers added

City of Beverly Hills

800 Water Enterprise Fund Current

	Requested Fiscal Year 15/16	2.00% Projected Fiscal Year 16/17	2.00% Projected Fiscal Year 17/18	2.00% Projected Fiscal Year 18/19	1.00% Projected Fiscal Year 19/20	1.00% Projected Fiscal Year 20/21	1.00% Projected Fiscal Year 21/22	1.00% Projected Fiscal Year 22/23	1.00% Projected Fiscal Year 23/24	1.00% Projected Fiscal Year 24/25	Total of Years
Projected Revenues											
Service Charges	35,803,253	36,519,318	37,249,704	37,994,699	38,374,645	38,758,392	39,145,976	39,537,436	39,932,810	40,332,138	383,648,371
All other Revenue	1,855,280	1,922,378	2,318,445	2,322,188	2,311,650	2,334,767	2,358,114	2,381,695	2,405,512	2,429,567	22,639,597
Additional Service Revenue Provided by new tiers:	3,680,777	3,754,393	3,829,480	3,906,070	3,945,131	3,984,582	4,024,428	4,064,672	4,105,319	4,146,372	39,441,223
Operating Revenues:	41,339,310	42,196,089	43,397,630	44,222,957	44,631,426	45,077,740	45,528,518	45,983,803	46,443,641	46,908,077	445,729,191
Projected Expenses											
Current Operations:	29,130,003	30,172,306	31,154,893	32,071,130	33,469,703	34,473,794	35,508,008	36,573,248	37,670,446	38,800,559	339,024,090
Personnel Svcs WEP Adds	725,000	746,750	1,510,722	1,556,043	1,602,725	1,650,806	1,700,330	1,105,657	1,138,826	1,172,991	12,909,850
Materials & Supplies WEP Adds	-	-	-	-	-	-	-	2,249,130	2,249,130	2,249,130	6,747,390
Reduction in purchased water	-	-	-	-	-	-	-	(1,993,236)	(2,068,388)	(2,145,248)	(6,206,872)
MWD Credit for water production	-	-	-	-	-	-	-	(587,552)	(587,552)	(587,552)	(1,762,656)
Debt Service Interest WEP Adds	-	816,000	801,451	786,319	1,586,583	1,555,667	1,523,515	2,306,077	2,256,752	2,205,454	13,837,818
Operating Expense	29,855,003	31,735,056	33,467,066	34,413,492	36,659,011	37,680,267	38,731,853	39,653,324	40,659,214	41,695,334	364,549,620
Net from Operations	11,484,307	10,461,033	9,930,564	9,809,465	7,972,415	7,397,473	6,796,665	6,330,479	5,784,427	5,212,744	81,179,571
Plus Beginning Fund Balance	26,674,295	30,112,602	48,988,173	46,770,303	43,506,557	52,425,702	39,256,923	33,936,284	46,735,563	38,647,199	26,674,295
Capacity Charge	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000
Grants etc.					2,000,000						2,000,000
Plus Bond or Other Financing	-	20,000,000	-	-	20,000,000	-	-	20,000,000	-	-	60,000,000
Funds Available	38,658,602	61,073,635	59,418,737	57,079,768	73,978,973	60,323,175	46,553,588	60,766,763	53,019,991	44,359,942	174,853,866
Capital Projects - Current	4,376,500	4,626,500	4,626,500	4,126,500	4,126,500	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	46,882,500
Central Basin	250,000	3,057,500	2,221,250	3,551,250	12,240,000	11,737,500	3,655,000	3,457,500	3,561,250	3,667,500	47,398,750
Banking	-	43,775	1,262,471	1,300,345	47,834	49,269	50,747	1,099,753	1,132,746	55,453	5,042,393
Conservation	499,500	418,953	429,930	311,700	321,051	330,683	340,603	350,822	361,346	372,187	3,736,775
Debt Service Principal	3,420,000	3,575,000	3,730,000	3,890,000	4,045,000	3,145,000	2,735,000	2,890,000	3,035,000	1,415,000	31,880,000
WEP Additions	-	363,734	378,283	393,415	772,885	803,801	835,953	1,233,125	1,282,450	1,333,748	7,397,394
Oper Rsvs & Cap Rplcmnt	30,112,602	48,988,173	46,770,303	43,506,557	52,425,702	39,256,923	33,936,284	46,735,563	38,647,199	32,516,055	32,516,055
Designated Ops Reserve	19,742,015	20,136,855	20,539,592	20,950,384	21,159,888	21,371,487	21,585,202	21,801,054	22,019,064	22,239,255	22,239,255
Restricted (Debt Reserve)	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127	4,512,127
Capital Replacement	5,858,460	24,339,191	21,718,584	18,044,046	26,753,687	13,373,309	7,838,955	20,422,383	12,116,007	5,764,673	5,764,673
TOTAL	30,112,602	48,988,173	46,770,303	43,506,557	52,425,702	39,256,923	33,936,284	46,735,563	38,647,199	32,516,055	32,516,055