

# City of Beverly Hills

## Consent Agenda Fiscal Impact Report

March 1, 2016

Consent Agenda Item Number	Expenditures	Revenues	Stated Fiscal Impact
D1			No fiscal impact
D2			No fiscal impact
D3			No fiscal impact
D4			No fiscal impact
D5			No fiscal impact
D6			No fiscal impact
D7			Action would reduce water penalty surcharge rate from 0.59 to 0.25 times the base rate for excess usage above 70% baseline, and from 3.08 to 1.60 times the base rate for excess usage above 88% baseline. Revenues generated would be used to fund an estimated \$4.3 million in potential risk costs in the Water Fund.
D8			No fiscal impact
D9	\$ 1,357,138	\$ 1,357,138	Agreement with Metro to reimburse City for all costs related to section 2 of the Westside Purple Line subway extension.
D10	\$ 160,180		City's share of three year agreement with City of Los Angeles regarding the implementation of a coordinated integrated monitoring program for the Ballona Creek Watershed.
D11	\$ 147,000		Budgeted expenditure, three year agreement of \$49,000 per year.
D12	\$ 1,000,000	\$ 1,000,000	Deposit agreement with Angelo Gordon Real Estate Inc to cover City costs related to the consideraton of development of property at Foothill Rd and 3rd St.
<b>Total</b>	<b>\$ 2,664,318</b>	<b>\$ 2,357,138</b>	