



AGENDA REPORT

Meeting Date: December 15, 2015
Item Number: D-12
To: Honorable Mayor & City Council
From: Karl Kirkman, Risk Manager
Subject: APPROPRIATION OF \$800,000 FOR SPECIAL COUNSEL SERVICES RELATED TO CERTAIN LITIGATION MATTERS
Attachments: None

RECOMMENDATION

Staff requests that the City Council authorize an appropriation of funds from the General Fund in the amount of \$800,000 for Special Counsel Services related to certain litigation matters as set forth below:

<u>From</u>	<u>To</u>
\$800,000 General Fund 001 - Available Fund Balance	\$800,000 Fund 450 - Liability Fund

INTRODUCTION

Additional moneys are needed to pay for special counsel services associated with certain tort litigation matters, including the lawsuits associated with vehicle accidents that occurred on Loma Vista Drive.

DISCUSSION

The City of Beverly Hills self-insures for losses up to \$1 million. The dollar amount requested is to cover the remaining self-insurance limit. The City of Beverly Hills self-insures for losses up to \$1 million. Staff anticipates exceeding the retention limits on the Loma Vista Drive litigation. Staff is requesting an additional appropriation to cover the balance of the self-insurance limit, as the City has expended \$200,000 in defense costs. The dollar amount requested will cover the balance of the self – insurance retention.

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FISCAL IMPACT

\$800,000 from available general fund balance.



Don Rhoads, Director of Administrative
Services/Chief Financial Officer



Karl Kirkman, Risk Manager