

City of Beverly Hills

Consent Agenda Fiscal Impact Report

October 20, 2015

Consent Agenda Item Number	Expenditures	Revenues	Stated Fiscal Impact
E1			No fiscal impact
E2			No fiscal impact
E3			No fiscal impact
E4			No fiscal impact
E5			No fiscal impact
E6	\$4,000,000		A 5% increase in water meter and consumption charges will be implemented for all water usage beginning in November 2015. Further, if needed, the use of up to \$4,000,000 or Water Enterprise reserves will be used to offset the loss of revenue from reduced consumption as a result of the current drought saving State mandates.
E7			No fiscal impact
E8			No fiscal impact
E9			Any fees related to this agreement are entirely contingent upon the delivery of the bonds, and shall be payable solely from the proceeds of the bonds and from no other funds of the City.
E10	\$78,312		For the purchase and installation of 3 Advanced License Plate Recognition systems from 3M Company (includes shipping and tax).
E11	\$69,396		Monthly recurring charges of \$5,783 (annual cost of \$69,396). This pricing represents an estimated savings to the City of \$20,604 annually over the prior monthly recurring charge of \$7,500.
E12			The youth sports program is based on a revenue split. The vendor, Brit West Soccer, Inc. receives 70% of the resident rate of registration fees.
E13	\$693,897		This amendment increases the original contract amount by \$273,897 (from \$420,000 to \$693,897).
E14	\$225,369		This amendment increases the original contract amount by \$179,369 (from \$46,000 to \$225,369).

E15	\$100,000		This is a budgeted item for legal services related to protection of the Beverly Hills Shield Design trademark and other intellectual property matters.
E16	\$680,583		A change order in the amount of \$580,583 to the original purchase order for a total not-to-exceed of \$680,583. This additional funding will allow additional work needed to maintain pumps and systems within the City's Water Enterprise.
E17	\$63,000		This funding is from the sale of unexpended CDBG funds for use in procuring a dedicated unit of housing for the City's homeless program.
Total	\$5,910,557	\$0	