



STAFF REPORT

Meeting Date: April 21, 2015
To: Honorable Mayor & City Council
From: Eliot Finkel, City Treasurer
Subject: Treasurer's Report for Quarter Ended June 30, 2014

INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended June 30, 2014. This report includes a summary of investment balances, a pie-chart of the City's investments, and how these investments are allocated to each City fund.

The following is a summary of the activity of the City's portfolio for the fiscal year's 4th quarter:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	Bank of New York	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 04/01/14 @ Market	271,742,379.84	85,116,575.45	20,013,909.60	46,082,931.14	12,038,090.88	434,993,886.91
Net Investment Activity	29,963,400.00	(52,078,292.07)	20,000,000.00	-	(446,477.31)	(2,561,369.38)
Income + Change in Market Value	829,017.60	2,697.00	25,847.18	26,195.49	182.64	883,939.91
Ending 06/30/14 @ Market	302,534,797.44	33,040,980.38	40,039,756.78	46,109,126.63	11,591,796.21	433,316,457.44

The following summarizes the portfolio's earnings:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Latest Quarter	1.16%	0.02%	0.28%	0.23%	0.28%	0.80%
Fiscal Year to Date	0.52%	0.02%	0.00%	0.22%	0.14%	0.35%
April 2005 to Date	2.72%	1.37%	0.56%	2.14%	1.46%	2.05%

DISCUSSION

The City's general investment portfolio (excluding restricted funds) totaled \$421.7 million at June 30, 2014, and is in compliance with the City's Investment Policy. Adequate liquidity exists within the portfolio to meet all known City requirements through at least December 31, 2014, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

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FISCAL IMPACT

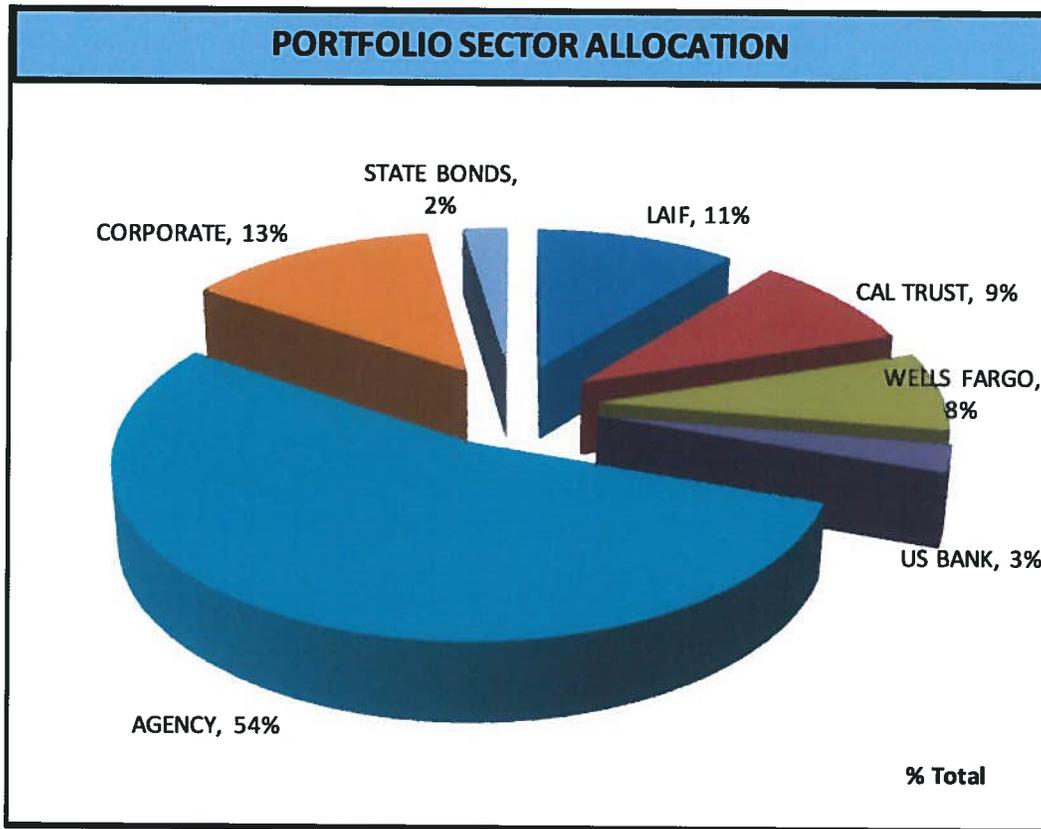
None.

RECOMMENDATION

None. This report is for information only.



Eliot Finkel



June 30, 2014

Balance Sheet Investment Balances	
Book Value General Portfolio Bank of New York	\$ 302,534,797.44
Book Value Cal Trust	40,039,756.78
Book Value Wells Fargo - Stagecoach Sweep	33,040,980.38
Book Value State Controllers Local Agency Investment Fund (LAIF)	46,109,126.63
City Treasurer's Portfolio	421,724,661.23
Book Value of Bond Proceeds Held in Trust at US Bank	11,591,796.21
TOTAL PORTFOLIO	\$ 433,316,457.44

FUND SUMMARY		
Fund Type	Title	Balance
General Fund	General Fund	\$ 94,253,537
Special Funds	Infrastructure Fund	24,331,842
	State Gas Tax Fund	3,416,592
	In-Lieu Parking Fund	3,254,311
	Public Benefit Fund	3,827,936
	Parks & Recreation Facilities Fund	20,689,338
	Inmate Welfare	34,487
	Fine Art Fund	3,254,373
	Law Enforcement Grant Fund	273,786
	Air Quality Improvement Fund	516,291
	Transportation Grants Fund	4,201,817
	Prop C Fund	3,446,252
	Seized/Forfeited Property Fund	1,561,899
	MTA Grant Fund	463,347
	1998 Lease Revenue Bonds Fund	2,142,043

FUND SUMMARY (continued)		
Internal Service Funds	Capital Assets Fund	21,116,452
	Equipment Replacement Fund	4,900,604
	Information Technology Fund	25,505,900
	Cable Television Fund	7,124,695
	Reprographics/Graphics Fund	2,779,458
	Employee Benefits Fund	41,826,384
	Liability Claims Fund	17,789,400
	Workers' Compensation Fund	28,436,915
	Unemployment Insurance Fund	238,920
	Policy, Administration, Legal	7,685,033
	Vehicle Fund	5,166,089
Fiduciary Funds	Burton Green Scholarship Fund	128,635
	Buck Endow ment Trust Fund	366,198
	Beverly Hills Beneficial Trust Fund	-
	Westside Cities COG Agency	28,123
Enterprise Funds	Water Enterprise Fund	30,683,275
	Parking Enterprise Fund	24,995,078
	Solid Waste Enterprise Fund	19,887,407
	Wastewater Enterprise Fund	26,305,560
	Stormwater Enterprise Fund	2,684,477
Total All Funds		\$ 433,316,457