



STAFF REPORT

Meeting Date: October 21, 2014
To: Honorable Mayor & City Council
From: Eliot Finkel, City Treasurer
Subject: Report on the Sales Tax and Parking Rates

INTRODUCTION

The Citizen's Budget Review Committee ("Committee") has completed its study to assess the financial impacts of the City's 2-hour free parking program. The Committee's conclusions, observations and recommendations will be presented orally to the City Council.

FISCAL IMPACT

The City Council provided a budget of \$50,000 to conduct this study. This study was completed through the use of existing relationships and agreements with current and past service providers and did not require the use of any of the appropriated funds specific to this project.

RECOMMENDATION

This report is for informational purposes only.

Eliot Finkel
Approved By