



CITY OF BEVERLY HILLS
BEVERLY HILLS CITY COUNCIL / AUDIT COMMITTEE
CITY HALL – FOURTH FLOOR CONFERENCE ROOM A
Monday, March 24, 2014

The Beverly Hills City Council/Audit Committee meeting was called to order at 3:30pm.

1. ROLL CALL

Present: Councilmember Brien, Councilmember Gold, City Manager Jeff Kolin, Director of Administrative Services and Chief Financial Officer Don Rhoads, Accounting Manager Sharon Rahban, Tax Advisory and Audit Services Partner, White Nelson Diehl Evans LLP Michael Ludin and Karen Fremming who acted as Secretary of the meeting.

2. JUNE 30, 2013 AUDIT

Mr. Ludin told the committee that based on the audit findings for fiscal year 2012-2013, White Nelson Diehl Evans has issued the City of Beverly Hills a “clean” or “unqualified” opinion. The Single Audit report identified one area in need of improvement, which was the need for more timely bank reconciliations. City staff updated the committee on changes to accounting processes that are underway to address this finding by June 2014.

3. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 4:30p.m.