



## AGENDA REPORT

**Meeting Date:** April 1, 2014  
**Item Number:** D-14  
**To:** Honorable Mayor & City Council  
**From:** Don Harrison, Budget & Revenue Officer  
**Subject:** **APPROPRIATION OF \$300,000 FROM THE UNAPPROPRIATED BALANCE OF FUND 810, PARKING ENTERPRISE FUND, NECESSARY DUE TO EXPENDITURE OF FY2013/14 FUNDS TO PAY FOR FY2012/13 EXPENSES DELAYED BY CHANGE IN CONTRACTOR**

**Attachments:** None

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### RECOMMENDATION

Staff recommends that the City Council move to appropriate \$300,000 from Parking Fund available balance to the ongoing contractual services account in the Public Gardens budget unit.

<u>FROM</u>	<u>TO</u>
\$300,000 810-300000 Parking Enterprise Fund Available Balance	\$150,000 81007214-731220 Public Gardens Ongoing Contractual Services
	\$150,000 81007217-731220 450 Crescent Parking Fac. Ongoing Contractual Service

## **INTRODUCTION**

This request is to increase the funds for contractual services in Fund 810 – Parking Enterprise Fund- by \$300,000. This is necessary due to the use of FY 2013/14 appropriations to pay expenses attributable to FY 2012/13 operations. These payments were made after the close of the FY 2012/13 financial books because of the transition of contractual services for operation of the Public Gardens and Crescent Parking facilities from one contractor to another at the beginning of this fiscal year. As part of this transition, the City withheld payments to the outgoing vendor until the City was able to confirm that all collections and other revenues handled by the vendor were deposited with the City and reconciled. This resulted in the payment of approximately \$300,000 for services provided in FY 2012/13 with FY 2013/14 funds. At the close of FY 2012/13, Fund 810 had available appropriations for services totaling over \$900,000, which was not carried over into FY 2013/14. These additional funds are required to maintain operations in the Public Gardens and Crescent Parking facilities through the current fiscal year.

## **FISCAL IMPACT**

This appropriation of available Parking Fund balance will result in additional available expenditures of up to \$300,000 for parking facilities operations.



Don Harrison  
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Budget and Revenue Approval



Don Rhoads  
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Approved By