

ATTACHMENT 8
FISCAL PROJECTIONS

AKA Beverly Hills

5 Yr Revenue & Occupancy Tax/Municipal Surcharge Pr

Y1 - Rental Revs & Taxes/Surcharges			Y2 - Rental Revs & Taxes/Surcharges			Y3 - Rental Revs & Taxes/Surcharges		
	<30 Days	20% (TOT & Surcharge)		<30 Days	20% (TOT & Surcharge)		<30 Days	20% (TOT & Surcharge)
Jan	\$563,806	\$112,761	Jan	\$586,358	\$117,272	Jan	\$609,812	\$121,962
Feb	\$549,865	\$109,973	Feb	\$571,859	\$114,372	Feb	\$594,734	\$118,947
Mar	\$608,779	\$121,756	Mar	\$633,130	\$126,626	Mar	\$658,455	\$131,691
Apr	\$693,632	\$138,726	Apr	\$721,377	\$144,275	Apr	\$750,232	\$150,046
May	\$763,187	\$152,637	May	\$793,714	\$158,743	May	\$825,463	\$165,093
Jun	\$738,568	\$147,714	Jun	\$768,110	\$153,622	Jun	\$798,835	\$159,767
July	\$778,839	\$155,768	July	\$809,992	\$161,998	July	\$842,392	\$168,478
Aug	\$778,839	\$155,768	Aug	\$809,992	\$161,998	Aug	\$842,392	\$168,478
Sept	\$717,564	\$143,513	Sept	\$746,266	\$149,253	Sept	\$776,117	\$155,223
Oct	\$741,483	\$148,297	Oct	\$771,142	\$154,228	Oct	\$801,988	\$160,398
Nov	\$717,564	\$143,513	Nov	\$746,266	\$149,253	Nov	\$776,117	\$155,223
Dec	\$741,483	\$148,297	Dec	\$771,142	\$154,228	Dec	\$801,988	\$160,398
	<u>\$8,393,606</u>	<u>\$1,678,721</u>		<u>\$8,729,350</u>	<u>\$1,745,870</u>		<u>\$9,078,524</u>	<u>\$1,815,705</u>

Y4 - Rental Revs & Taxes/Surcharges			Y5 - Rental Revs & Taxes/Surcharges			Total Rental Revs & Taxes/Surcharges - 5Yr		
	<30 Days	20% (TOT & Surcharge)		<30 Days	20% (TOT & Surcharge)		<30 Days	20% (TOT & Surcharge)
Jan	\$634,205	\$126,841	Jan	\$659,573	\$131,915	Jan	\$3,053,754	\$610,751
Feb	\$618,523	\$123,705	Feb	\$643,264	\$128,653	Feb	\$2,978,245	\$595,649
Mar	\$684,793	\$136,959	Mar	\$712,185	\$142,437	Mar	\$3,297,343	\$659,469
Apr	\$780,241	\$156,048	Apr	\$811,451	\$162,290	Apr	\$3,756,933	\$751,387
May	\$858,481	\$171,696	May	\$892,820	\$178,564	May	\$4,133,665	\$826,733
Jun	\$830,788	\$166,158	Jun	\$864,020	\$172,804	Jun	\$4,000,321	\$800,064
July	\$876,087	\$175,217	July	\$911,131	\$182,226	July	\$4,218,441	\$843,688
Aug	\$876,087	\$175,217	Aug	\$911,131	\$182,226	Aug	\$4,218,441	\$843,688
Sept	\$807,162	\$161,432	Sept	\$839,448	\$167,890	Sept	\$3,886,557	\$777,311
Oct	\$834,067	\$166,813	Oct	\$867,430	\$173,486	Oct	\$4,016,109	\$803,222
Nov	\$807,162	\$161,432	Nov	\$839,448	\$167,890	Nov	\$3,886,557	\$777,311
Dec	\$834,067	\$166,813	Dec	\$867,430	\$173,486	Dec	\$4,016,109	\$803,222
	<u>\$9,441,665</u>	<u>\$1,888,333</u>		<u>\$9,819,331</u>	<u>\$1,963,866</u>		<u>\$45,462,476</u>	<u>\$9,092,495</u>

Notes:

Based upon historical operating data at three properties on the East Coast, two in NYC (AKA Central Park & AKA Times Square) and one in DC (AKA White House).

Assumes 85% occupancy and an average nightly rate of \$518 for stays between 7-29 days at AKA Beverly Hills

Based upon 20% TOT/Surcharges to City of Beverly Hills