

# **Attachment 3**

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SAVINGS

City of Beverly Hills Public Financing Authority  
Refunding of 2003 Lease Revenue Bonds

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 06/11/2013 @ 0.2831044%
06/01/2014	10,894,012.50	10,310,375.00	583,637.50	582,499.82
06/01/2015	10,140,837.50	9,557,400.00	583,437.50	580,415.40
	21,034,850.00	19,867,775.00	1,167,075.00	1,162,915.22

Savings Summary

PV of savings from cash flow	1,162,915.22
Plus: Refunding funds on hand	4,864.15
Net PV Savings	<u>1,167,779.37</u>