



CITY OF BEVERLY HILLS
BEVERLY HILLS CITY COUNCIL / AUDIT COMMITTEE
CITY HALL – FOURTH FLOOR CONFERENCE ROOM A
Thursday, May 10, 2012

The Beverly Hills City Council/Audit Committee meeting was called to order by Chairperson Gold at 11:00am.

1. ROLL CALL

Present: Council member Bosse, Council member Gold, City Treasurer Eliot Finkel, Assistant City Manager Mahdi Aluzri, Director of Administrative Services and Chief Financial Officer Dr. Scott G. Miller, Assistant Director of Administrative Services – Finance Noel Marquis, Principal Accountants Alberto Zelaya and Dennis Dalan and Karen Fremming who acted as Secretary of the meeting.

2. PUBLIC COMMENT

No public comment was received.

3. REVIEW OF AUDIT FIRM SELECTION

Director of Administrative Services and Chief Financial Officer Scott Miller reviewed the Request for Proposal (RFP) process staff conducted for the City's audit firm and reported that staff recommends retaining the City's current auditor, Mayer Hoffman McCann as the firm that will best serve the City. City Treasurer Eliot Finkel concurred with the selection. The Audit Committee approved the selection of Mayer Hoffman McCann as the City's next auditor and asked staff to bring it forward to City Council for approval.

4. SELECTION OF FINANCIAL INSTITUTION

Dr. Miller reviewed the Bank Selection RFP process and announced Wells Fargo as the final recommendation. Council member Gold requested a copy of the bank stress test. Note: Following the meeting, Audit Committee members received the results indicating Wells Fargo passed the March 2012 US Treasury Department stress test.

5. UTILITY BILLING CUSTOMER SERVICE MANAGER

In response to the City Council's request for an updated utility billing review process, Dr. Miller discussed the need for a Utility Billing Customer Service Manager. Council member Bosse had questions regarding the recommendation and Council member Gold requested more information pertaining to current staffing levels. Council member Gold indicated that the Public Works Liaison Committee had recommended this position.

6. ADJOURNMENT

There being no further business, the meeting adjourned at 11:35 a.m.