



CITY OF BEVERLY HILLS
BEVERLY HILLS CITY COUNCIL / AUDIT COMMITTEE
CITY HALL – FOURTH FLOOR CONFERENCE ROOM A
Tuesday, January 17, 2012

The Beverly Hills City Council/Audit Committee meeting was called to order at 3:00pm.

1. ROLL CALL

Present: Councilmember Bosse, Councilmember Gold, City Treasurer Eliot Finkel, City Manager Jeff Kolin, Assistant City Manager Mahdi Aluzri, Director of Administrative Services and Chief Financial Officer Scott G. Miller, Assistant Director of Administrative Services – Finance, Noel Marquis, Accounting Manager Sharon Rahban, Shareholder, Mayer Hoffman McCann Matthew Lenton and Karen Fremming who acted as Secretary of the meeting.

2. COMPREHENSIVE ANNUAL FINANCIAL REPORT

Based on the audit findings for fiscal year 2010-2011, Mayer Hoffman McCann issued the City of Beverly Hills an “unqualified opinion” along with their management letter recommendation. The auditors indicated that the City did an outstanding job preparing for the audit. They also indicated the City is outstanding in their accounting process, policies and management.

3. FINANCE & HUMAN RESOURCES SYSTEM (ERP) ACQUISITION PROCESS

Staff reviewed the history of our ERP system replacement and how we came to our current recommendation. Council member Gold indicated we are on the right path and the sub-committee approved the staff recommendation. They instructed staff to bring the recommendation before the City council for approval at the February 7 council session.

4. UTILITY LIEN ORDINANCE

A draft ordinance allowing the City to place liens on real property served by the City’s utilities for the amount of a delinquent charge or penalty will be presented for deliberation at the February 7 council session.

5. ADJOURNMENT

There being no further business, the meeting adjourned at 4:25 p.m.