



**CITY OF BEVERLY HILLS
STAFF REPORT**

Meeting Date: January 11, 2011
To: Honorable Mayor & City Council
From: Eliot M. Finkel, City Treasurer
Subject: Citizens' Budget Review Committee Update
Attachments: None

INTRODUCTION

The Citizens' Budget Review Committee, comprised of a distinguished group of residents and business leaders within our community was charged by the City Council with reviewing the City's budget.

Over the past two years, the Citizens' Budget Review Committee has spent many hours reviewing the City's budgets for the purpose of:

- Evaluating the City Budgets
- Developing Revenue Generating Ideas, and
- Recommending Spending Cuts

DISCUSSION

The Citizens' Budget Review Committee has a thorough knowledge of where the City has been financially, where the City is today, and where the City is projected to be in the future.

We feel it is important to share this information with our community. As such, we created a short video which will be played for you and could be played on the cable access channel, posted online, and distributed to various community groups.

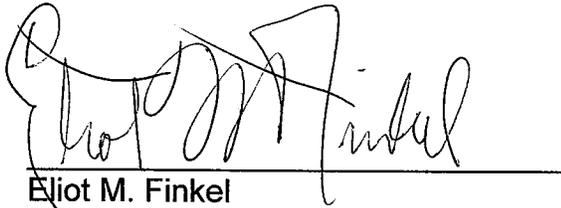
In addition, with City Council approval, the Citizens' Budget Review Committee would like to present our findings in a public forum at the library to interested community groups at their meetings.

FISCAL IMPACT

None

RECOMMENDATION

We recommend that the City Council provide the City Treasurer direction regarding their desire to have the Citizens' Budget Review Committee conduct public outreach to various community groups and the general public at open group meetings.

A handwritten signature in black ink, appearing to read "Eliot M. Finkel", written over a horizontal line.

Eliot M. Finkel
City Treasurer