



AGENDA REPORT

Meeting Date: September 15, 2009
Item Number: F-5
To: Honorable Mayor & City Council
From: Noel Marquis, Assistant Director of Administrative Services
Subject: Portfolio Report – Quarter Ending June 30, 2009

Transmitted herewith are the City's investment reports as of April 30, 2009, May 31, 2009 and June 30, 2009.

A summary of portfolio balances and activities at market value during the months follows. Original cost and par value figures are included in the attached report showing investment holdings at June 30, 2009.

Period Covered	General Portfolio			Restricted Portfolio	Total Portfolio
	Bank of New York	City National Bank	Local Agency Investment Fund	U.S. Bank	
Beginning 04/01/09 @ Market	110,090,412.50	120,095,491.23	25,364,629.01	43,935,908.03	299,486,440.77
Net Investment Activity	(25,140,625.00)	36,507,240.92	-	-	11,366,615.92
Income	452,291.67	3,072.20	119,244.18	19,545.74	594,153.79
Change in Market Value	168,020.83	-	-	-	168,020.83
Ending 04/30/09 @ Market	85,570,100.00	156,605,804.35	25,483,873.19	43,955,453.77	311,615,231.31
Beginning 05/01/09 @ Market	85,570,100.00	156,605,804.35	25,483,873.19	43,955,453.77	311,615,231.31
Net Investment Activity	4,542,017.39	(19,356,490.81)	-	16,009,311.76	1,194,838.34
Income	48,048.61	4,979.39	-	3,191.52	56,219.52
Change in Market Value	(329,760.00)	-	-	-	(329,760.00)
Ending 05/31/09 @ Market	89,830,406.00	137,254,292.93	25,483,873.19	59,967,957.05	312,536,529.17
Beginning 06/01/09 @ Market	89,830,406.00	137,254,292.93	25,483,873.19	59,967,957.05	312,536,529.17
Net Investment Activity	15,950,000.00	(21,097,180.44)	-	(17,176,516.75)	(22,323,697.19)
Income	-	5,092.84	-	41,621.05	46,713.89
Change in Market Value	256,699.00	-	-	-	256,699.00
Ending 06/30/09 @ Market	106,037,105.00	116,162,205.33	25,483,873.19	42,833,061.35	290,516,244.87

Annualized Returns

Period Covered	General Portfolio			Restricted Portfolio	Total Portfolio
	Bank of New York	City National Bank	Local Agency Investment Fund	U.S. Bank	
Latest Quarter	2.33%	0.04%	1.89%	0.53%	1.06%
Fiscal Year to Date	2.87%	0.51%	2.41%	1.46%	1.90%
April 2005 to Date	4.02%	2.97%	4.13%	3.16%	3.55%

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The City's general portfolio experienced a decrease of \$7.87 million during the quarter due to normal timing differences between expenditures and revenue streams throughout the year. Normally, the majority of the City's revenues are received during the third quarter of the fiscal year.

The restricted portion of the Portfolio experienced a decrease of \$1.1 million during the quarter due to expenditure of construction funds for capital projects in process.

The portfolio is in compliance with the City's Investment Policy. Adequate liquidity exists within the portfolio to meet all known City requirements through at least December 31, 2009. It is also believed that the City will have adequate liquidity to meet all requirements for the foreseeable future, beyond December 31, 2009, based upon existing maturity schedules and the current investment policy.

APPROVED BY:



ELIOT FINKEL
City Treasurer