

PRESENTATION

QUARTERLY INVESTMENT REPORTS

by

City Treasurer Eliot Finkel



CITY OF BEVERLY HILLS STAFF REPORT

Meeting Date: August 4, 2009
To: Honorable Mayor & City Council
From: Noel Marquis, Assistant Director of Administrative Services
Subject: Portfolio Report – Quarter Ending March 31, 2009

Transmitted herewith are the City's investment reports as of January 31, 2009, February 28, 2009 and March 31, 2009.

A summary of portfolio balances and activities at market value during the months follows. Original cost and par value figures are included in the attached report showing investment holdings at March 31, 2009.

Period Covered	General Portfolio			Restricted Portfolio	Total Portfolio
	Bank of New York	City National Bank	Local Agency Investment Fund	U.S. Bank	
Beginning 01/01/09 @ Market	110,287,177.00	54,595,853.57	25,250,556.79	92,493,104.75	282,626,692.11
Net Investment Activity	(20,149,270.83)	20,789,104.46	-	-	639,833.63
Income	525,620.83	3,879.32	114,072.22	105,384.95	748,957.32
Change in Market Value	(388,643.50)	-	-	3,000.00	(385,643.50)
Ending 01/31/09 @ Market	90,274,883.50	75,388,837.35	25,364,629.01	92,601,489.70	283,629,839.56

Beginning 02/01/09 @ Market	90,274,883.50	75,388,837.35	25,364,629.01	92,601,489.70	283,629,839.56
Net Investment Activity	19,745,850.00	2,851,741.81	-	-	22,597,591.81
Income	161,250.00	2,774.04	-	68,288.68	232,312.72
Change in Market Value	(384,163.00)	-	-	-	(384,163.00)
Ending 02/28/09 @ Market	109,797,820.50	78,243,353.20	25,364,629.01	92,669,778.38	306,075,581.09

Beginning 03/01/09 @ Market	109,797,820.50	78,243,353.20	25,364,629.01	92,669,778.38	306,075,581.09
Net Investment Activity	52,766.66	41,849,065.83	-	(48,766,217.41)	(6,864,384.92)
Income	273,652.78	3,072.20	-	32,347.06	309,072.04
Change in Market Value	(33,827.44)	-	-	-	(33,827.44)
Ending 03/31/09 @ Market	110,090,412.50	120,095,491.23	25,364,629.01	43,935,908.03	299,486,440.77

Annualized Returns

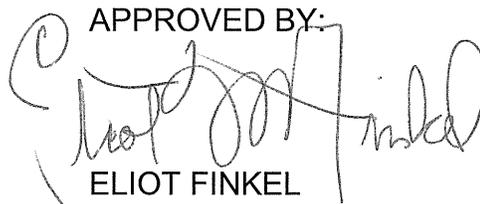
Period Covered	General Portfolio			Restricted Portfolio	Total Portfolio
	Bank of New York	City National Bank	Local Agency Investment Fund	U.S. Bank	
Latest Quarter	0.53%	0.05%	1.82%	0.96%	0.67%
Fiscal Year to Date	4.61%	1.00%	3.90%	2.68%	3.29%
April 2005 to Date	4.40%	3.37%	4.57%	3.55%	3.96%

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The City's general portfolio experienced an increase of \$65.4 million during the quarter due to repayment of the general portfolio by the debt funds and normal timing differences between expenditures and revenue streams throughout the year. Normally, the majority of the City's revenues are received during the latter half of the fiscal year.

The restricted portion of the Portfolio experienced a decrease of \$48.5 million during the quarter due to expenditure of construction funds for capital projects in process.

The portfolio is in compliance with the City's Investment Policy. Adequate liquidity exists within the portfolio to meet all known City requirements through at least September 30, 2009. It is also believed that the City will have adequate liquidity to meet all requirements for the foreseeable future, beyond September 30, 2009, based upon existing maturity schedules and the current investment policy.

APPROVED BY:

ELIOT FINKEL
City Treasurer



CITY OF BEVERLY HILLS STAFF REPORT

Meeting Date: August 4, 2009
To: Honorable Mayor & City Council
From: Noel Marquis, Assistant Director of Administrative Services
Subject: Portfolio Report – Quarter Ending December 31, 2008

Transmitted herewith are the City's investment reports as of October 31, 2008, November 30, 2008 and December 31, 2008.

A summary of portfolio balances and activities at market value during the months follows. Original cost and par value figures are included in the attached report showing investment holdings at December 31, 2008.

Period Covered	General Portfolio			Restricted Portfolio	Total Portfolio
	Bank of New York	City National Bank	Local Agency Investment Fund	U.S. Bank	
Beginning 10/01/08 @ Market	131,740,090.50	60,304,161.92	15,144,851.48	93,357,489.51	300,546,593.41
Net Investment Activity	3,962,895.83	(14,977,627.97)	-	(24,147.58)	(11,038,879.72)
Income	534,208.33	37,362.37	105,705.31	163,963.15	841,239.16
Change in Market Value	530,008.84	-	-	5,045.07	535,053.91
Ending 10/31/08 @ Market	136,767,203.50	45,363,896.32	15,250,556.79	93,502,350.15	290,884,006.76

Beginning 11/01/08 @ Market	136,767,203.50	45,363,896.32	15,250,556.79	93,502,350.15	290,884,006.76
Net Investment Activity	(32,500,000.00)	19,066,515.08	-	5,146,113.02	(8,287,371.90)
Income	352,323.61	14,490.20	-	175,899.65	542,713.46
Change in Market Value	175,834.89	-	-	(25,480.22)	150,354.67
Ending 11/30/08 @ Market	104,795,362.00	64,444,901.60	15,250,556.79	98,798,882.60	283,289,702.99

Beginning 12/01/08 @ Market	104,795,362.00	64,444,901.60	15,250,556.79	98,798,882.60	283,289,702.99
Net Investment Activity	5,312,372.22	(9,857,232.12)	10,000,000.00	(6,504,089.40)	(1,048,949.30)
Income	(156,747.22)	8,184.09	-	198,311.55	49,748.42
Change in Market Value	336,190.00	-	-	-	336,190.00
Ending 12/31/08 @ Market	110,287,177.00	54,595,853.57	25,250,556.79	92,493,104.75	282,626,692.11

Annualized Returns

Period Covered	General Portfolio			Restricted Portfolio	Total Portfolio
	Bank of New York	City National Bank	Local Agency Investment Fund	U.S. Bank	
Latest Quarter	5.75%	0.44%	2.82%	2.20%	3.40%
Fiscal Year to Date	4.33%	0.97%	2.97%	2.19%	2.94%
April 2005 to Date	4.37%	3.75%	4.44%	3.49%	3.92%

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The City's general portfolio experienced a decrease of \$17.1 million during the quarter due to normal timing differences between expenditures and revenue streams throughout the year. Normally, the majority of the City's revenues are received during the latter half of the fiscal year.

The restricted portion of the Portfolio experienced a decrease of \$864 thousand during the quarter due to expenditure of construction funds for capital projects in process.

The portfolio is in compliance with the City's Investment Policy. Adequate liquidity exists within the portfolio to meet all known City requirements through at least June 30, 2009. It is also believed that the City will have adequate liquidity to meet all requirements for the foreseeable future, beyond June 30, 2009, based upon existing maturity schedules and the current investment policy.

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