



Eliot Finkel, Treasurer

May 28, 2009

Mayor and Council Members
City of Beverly Hills
455 Rexford Drive, Fourth Floor
Beverly Hills, California 90210

Re: Appointment of Daniel M. Yukelson as Deputy City Treasurer

Dear Mayor and Council Members;

I am pleased to confirm the appointment of Daniel M. Yukelson as Deputy City Treasurer of Beverly Hills.

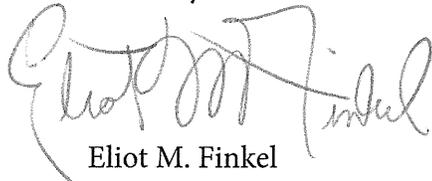
Mr. Yukelson, a member of the Planning Commission and former member of the Public Works Commission, has expressed interest in the City Treasurer's position. I am making this formal announcement now, even though Dan actually accepted the position earlier this year. To acquaint you with Mr. Yukelson's outstanding qualifications, I have included the following information.

Dan is the executive vice president and chief financial officer of Premiere Radio Networks, a \$400 million per year provider of network radio programming. He has more than 20 years of experience as a senior financial professional and executive, in public and private financings, mergers and acquisitions, strategic planning, operations and cost management, financial reporting and SEC filings, and cash management.

Dan is a graduate of California State University, Northridge and a Certified Public Accountant in the State of California.

Beverly Hills is fortunate to have the advice and counsel of Mr. Yukelson available to guide our General Portfolio investments.

Sincerely,

A handwritten signature in cursive script, appearing to read "Eliot M. Finkel". The signature is written in dark ink and is positioned above the printed name.

Eliot M. Finkel
Treasurer of Beverly Hills

CC: Rod Wood, City Manager
Katie Lichtig, Assistant City Manager
Scott G. Miller, Chief Financial Officer
Noel Marquis, Assistant Director of Administrative Services – Finance