



## CITY OF BEVERLY HILLS STAFF REPORT

**Meeting Date:** May 20, 2008  
**To:** Honorable Mayor & City Council  
**From:** Rod Wood, City Manager  
**Subject:** Fiscal Year 2007/08 Third Quarter Budget Status Report  
**Attachments:** 1. Fiscal Year 2007/08 Third Quarter Budget Status Report, Volumes 1 and 2

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### INTRODUCTION

Attached is the Fiscal Year 2007/08 Third Quarter Budget Status Report is an update of the third quarter standings for the Fiscal Year 2007/08 Budget, including an overview of accomplishments citywide, financial revenue and expenditure reports, and the status of each Work Plan initiative, Service Indicators and Capital Improvement Project. The third quarter represents the period from January 1, 2008, through March 31, 2008. Beginning this quarter, the report is divided into two volumes.

Volume 1 contains:

Chapter I Overview of Accomplishments  
Chapter II Work Plan Status Report  
Chapter III Service Indicator Status Report  
Chapter IV Quarterly Financial Report

Volume 2 contains:

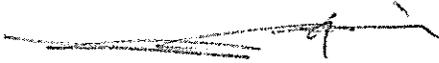
Chapter V Capital Improvement Projects Status Report

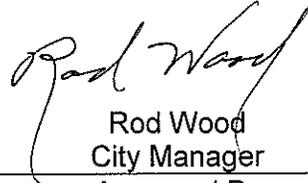
### DISCUSSION

The overall purpose of this and future quarterly reports is to enhance communication and provide an understanding of all that is being accomplished for the benefit of the community. The report has been organized to give you the option of reviewing in great detail by individual work plan items, service indicator items, and capital improvement projects or, for a more general "big picture" view, an Executive Summary of work plan items, categorized by department or priority has been provided. Over time, as future volumes are produced, the City Council, community and staff will have a timely

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instrument by which to measure and track our accomplishments and successes on a quarterly basis.

  
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Scott G Miller, Director of  
Administrative Services/CFO  
Approved by

  
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Rod Wood  
City Manager  
Approved By