



AGENDA REPORT

Meeting Date: May 12, 2008
Item Number: C-1
To: Honorable Mayor and Members of the City Council
From: City Attorney
Subject: AN ORDINANCE OF THE CITY OF BEVERLY HILLS ADOPTING THE BEVERLY HILTON SPECIFIC PLAN ZONE TO ENABLE THE REVITALIZATION OF THE BEVERLY HILTON HOTEL SITE WITH A NEW LUXURY HOTEL, CONDOMINIUMS, AND OPEN SPACE
Attachments: 1. Ordinance

RECOMMENDATION

It is recommended that the proposed ordinance be adopted.

INTRODUCTION

This ordinance would change the zoning designation for the Beverly Hilton Hotel site located at 9876 Wilshire Boulevard from C3 to the "Beverly Hilton Specific Plan" zone and add the new zone to the Zoning Code.

DISCUSSION

At the City Council meeting of April 21, 2008, the City Council conducted a first reading of this ordinance; however, the Ordinance was reintroduced for first reading at the meeting of May 6, 2008 due to revisions to the Ordinance exhibits and minor changes to the text of the Ordinance.

FISCAL IMPACT

Adoption of this ordinance has no immediate fiscal impacts. It is anticipated that the Beverly Hilton Specific Plan when implemented will generate \$390.9 million in net revenue to the City over a 30 year period.

Laurence S. Wiener, City Attorney