



STAFF REPORT

Meeting Date: December 20, 2016
To: Honorable Mayor & City Council
From: Eliot Finkel, City Treasurer
Subject: Treasurer's Report for Quarter Ended September 30, 2016

INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended September 30, 2016. This report includes a summary of investment balances and a listing of the portfolio value by each City fund. The following is a summary of the activity of the City's portfolio for the fiscal year's last quarter:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 07/01/16 @ Market	\$ 412,389,387.69	\$ 4,939,562.80	\$ 130,362,003.57	\$ 20,308,981.33	\$ 11,589,802.27	\$ 579,589,737.66
Net Investment Activity	9,651,244.44	(746,550.02)	259,778.56	27,629.94	-	9,164,472.98
Income + Change in Market Value	(696,301.74)	-	(150,876.33)	-	953.58	(818,594.55)
Ending 09/30/16 @ Market	\$ 421,344,330.39	\$ 4,193,012.78	\$ 130,470,905.80	\$ 20,336,611.27	\$ 11,590,755.85	\$ 587,935,616.09

DISCUSSION

The City's total investment portfolio of \$587.9 million at September 30, 2016 included \$576.3 million in general portfolio investments and \$11.6 million in restricted investments and is in compliance with the City's Investment Policy. The net \$8.3 million increase in Total Portfolio is mainly due to \$4.1 million received in July 2016 as a one-time Sales & Use Tax payment and \$2.1 million received as Property Tax in August 2016.

Adequate liquidity exists within the portfolio to meet all known City requirements through at least June 30, 2017, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

FISCAL IMPACT

None.

RECOMMENDATION

None. This report is for information only.

As of Quarter Ending September 30, 2016

Balance Sheet Investment Balances

Book Value General Portfolio Bank of New York	\$ 421,344,330
Book Value Cal Trust	130,470,906
Book Value Wells Fargo - Stagecoach Sweep	4,193,013
Book Value State Controllers Local Agency Investment Fund (LAIF)	<u>20,336,611</u>
City Treasurer's Portfolio	576,344,860
Book Value of Bond Proceeds Held in Trust at US Bank	<u>11,590,756</u>
TOTAL PORTFOLIO	\$ 587,935,616

FUND SUMMARY

Fund Type	Title	Balance
General Fund	General Fund	\$ 140,249,734
Special Funds	State Gas Tax Fund	4,235,475
	California State Senate Bill 1186	-
	California State Senate Bill 1473	-
	Community Development Block Grant	-
	In-Lieu Parking Fund	5,668,948
	Parks & Recreation Facilities Fund	24,366,042
	Inmate Welfare	46,100
	Fine Art Fund	4,304,982
	Law Enforcement Grant Fund	-
	Air Quality Improvement Fund	647,870
	Transportation Grants Fund	4,761,194
	Prop C Fund	4,438,653
	Seized/Forfeited Property Fund	-

FUND SUMMARY (continued)

Special Funds (continued)	MTA Grant Fund	1,081,935
	1998 Lease Revenue Bonds Fund	3,015,024
Internal Service Funds	Infrastructure Fund	32,671,935
	Capital Assets Fund	31,444,825
	Equipment Replacement Fund	8,581,121
	Information Technology Fund	30,544,612
	Cable Television Fund	8,602,373
	Reprographics/Graphics Fund	3,413,842
	Employee Benefits Fund	58,733,661
	Liability Claims Fund	20,831,508
	Workers' Compensation Fund	32,780,056
	Unemployment Insurance Fund	301,216
	Policy, Administration, Legal	11,534,329
	Vehicle Fund	9,828,476
Fiduciary Funds	Burton Green Scholarship Fund	150,919
	Buck Endowment Trust Fund	435,232
	Beverly Hills Beneficial Trust Fund	126,028
	Westside Cities COG Agency	29,399
Enterprise Funds	Water Enterprise Fund	41,257,568
	Parking Enterprise Fund	37,176,933
	Solid Waste Enterprise Fund	25,756,125
	Wastewater Enterprise Fund	36,583,161
	Stormwater Enterprise Fund	4,336,341
Total All Funds	\$ 587,935,616	