



STAFF REPORT

Meeting Date: September 20, 2016
To: Honorable Mayor & City Council
From: Eliot Finkel, City Treasurer
Subject: Treasurer's Report for Quarter Ended June 30, 2016

INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended June 30, 2016. This report includes a summary of investment balances and a listing of the portfolio value by each City fund.

The following is a summary of the activity of the City's portfolio for the fiscal year's last quarter:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 04/01/16 @ Market	\$ 366,703,619.00	\$ 68,279,270.82	\$ 100,895,558.57	\$ 20,285,565.38	\$ 11,804,594.81	\$ 567,968,608.58
Net Investment Activity	45,098,707.99	(63,339,708.02)	29,073,317.51	23,415.95	(215,369.52)	10,640,363.91
Income + Change in Market Value	587,060.70	-	393,127.49	-	576.98	980,765.17
Ending 06/30/16 @ Market	\$ 412,389,387.69	\$ 4,939,562.80	\$ 130,362,003.57	\$ 20,308,981.33	\$ 11,589,802.27	\$ 579,589,737.66

DISCUSSION

The City's total investment portfolio of \$579.6 million at June 30, 2016 included \$568.0 million in general portfolio investments and \$11.6 million in restricted investments and is in compliance with the City's Investment Policy. Normally, the fourth quarter (April through June) of the fiscal year shows moderate increase in our investment holdings, in the instant case our securities increased \$11.8 million. The third and fourth quarters (January through June) are when the City receives the largest revenues, including the remaining Property Tax collections and full Business Tax renewals causing significant growth in the portfolio.

Adequate liquidity exists within the portfolio to meet all known City requirements through at least September 30, 2016, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

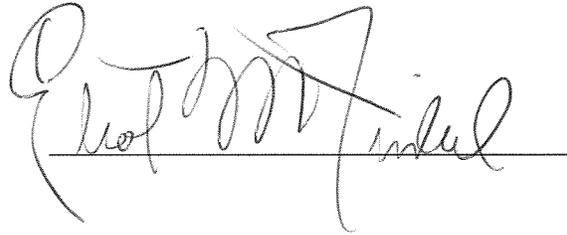
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FISCAL IMPACT

None.

RECOMMENDATION

None. This report is for information only.

A handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to read "Robert J. [unclear]".

**As of Quarter Ending
June 30, 2016**

Balance Sheet Investment Balances		
Book Value General Portfolio Bank of New York	\$	412,389,388
Book Value Cal Trust		130,362,004
Book Value Wells Fargo - Stagecoach Sweep		4,939,563
Book Value State Controllers Local Agency Investment Fund (LAIF)		20,308,981
City Treasurer's Portfolio		567,999,935
Book Value of Bond Proceeds Held in Trust at US Bank		11,589,802
TOTAL PORTFOLIO	\$	579,589,738

FUND SUMMARY		
Fund Type	Title	Balance
General Fund	General Fund	\$ 137,780,602
Special Funds	State Gas Tax Fund	4,198,136
	California State Senate Bill 1186	-
	California State Senate Bill 1473	-
	Community Development Block Grant	-
	In-Lieu Parking Fund	5,537,340
	Parks & Recreation Facilities Fund	24,138,136
	Inmate Welfare	45,496
	Fine Art Fund	4,246,828
	Law Enforcement Grant Fund	188
	Air Quality Improvement Fund	642,203
	Transportation Grants Fund	4,731,473
	Prop C Fund	4,401,278
	Seized/Forfeited Property Fund	-

FUND SUMMARY (continued)		
Special Funds (continued)	MTA Grant Fund	1,049,159
	1998 Lease Revenue Bonds Fund	2,975,720
Internal Service Funds	Infrastructure Fund	32,015,264
	Capital Assets Fund	30,867,916
	Equipment Replacement Fund	8,397,180
	Information Technology Fund	30,279,008
	Cable Television Fund	8,528,028
	Reprographics/Graphics Fund	3,382,000
	Employee Benefits Fund	57,897,004
	Liability Claims Fund	20,653,112
	Workers' Compensation Fund	32,574,179
	Unemployment Insurance Fund	298,122
	Policy, Administration, Legal	11,334,981
	Vehicle Fund	9,594,909
Fiduciary Funds	Burton Green Scholarship Fund	149,926
	Buck Endowment Trust Fund	432,055
	Beverly Hills Beneficial Trust Fund	112,418
	Westside Cities COG Agency	29,399
Enterprise Funds	Water Enterprise Fund	40,828,639
	Parking Enterprise Fund	36,677,868
	Solid Waste Enterprise Fund	25,495,397
	Wastewater Enterprise Fund	36,102,294
	Stormwater Enterprise Fund	4,193,483
Total All Funds		\$ 579,589,738