



## STAFF REPORT

**Meeting Date:** September 20, 2016  
**To:** Honorable Mayor & City Council  
**From:** Eliot Finkel, City Treasurer  
**Subject:** Treasurer's Report for Quarter Ended March 31, 2016

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### INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended March 31, 2016. This report includes a summary of investment balances and a listing of the portfolio value by each City fund.

The following is a summary of the activity of the City's portfolio for the fiscal year's last quarter:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 01/01/16 @ Market	\$ 329,621,325.59	\$ 50,723,545.55	\$ 100,353,661.55	\$ 20,266,807.72	\$ 11,587,301.39	\$ 512,552,641.80
Net Investment Activity	35,489,223.73	17,555,725.27	191,431.26	18,757.66	-	53,255,137.92
Income + Change in Market Value	1,593,069.68	-	350,465.76	-	4.69	1,943,540.13
Ending 03/31/16 @ Market	\$ 366,703,619.00	\$ 68,279,270.82	\$ 100,895,558.57	\$ 20,285,565.38	\$ 11,587,306.08	\$ 567,751,319.85

### DISCUSSION

The City's total investment portfolio of \$567.8 million at March 31, 2016 included \$556.2 million in general portfolio investments and \$11.6 million in restricted investments and is in compliance with the City's Investment Policy. Normally, the third quarter (January through March) of the fiscal year shows the largest increase in our investment holdings, in the instant case our securities increased \$55.2 million. The third and fourth quarters (January through June) are when the City receives the largest revenues, including the remaining Property Tax collections and full Business Tax renewals causing significant growth in the portfolio.

Adequate liquidity exists within the portfolio to meet all known City requirements through at least June 30, 2016, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

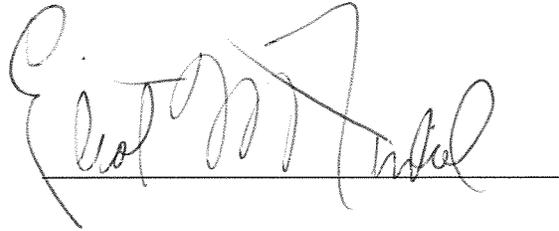
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**FISCAL IMPACT**

None.

**RECOMMENDATION**

None. This report is for information only.

A handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to read "E. J. [unclear]".

**As of Quarter Ending  
March 31, 2016**

<b>Balance Sheet Investment Balances</b>			<b>FUND SUMMARY (continued)</b>			
Book Value General Portfolio Bank of New York		\$ 366,703,619	<b>Special Funds (continued)</b>	MTA Grant Fund	998,371	
Book Value Cal Trust		100,895,559	<b>Internal Service Funds</b>	1998 Lease Revenue Bonds Fund	2,882,223	
Book Value Wells Fargo - Stagecoach Sweep		68,279,271		Infrastructure Fund	31,230,268	
Book Value State Controllers Local Agency Investment Fund (LAIF)		20,285,565		Capital Assets Fund	29,445,727	
	City Treasurer's Portfolio	556,164,014		Equipment Replacement Fund	8,128,672	
Book Value of Bond Proceeds Held in Trust at US Bank		11,587,306		Information Technology Fund	29,926,465	
	<b>TOTAL PORTFOLIO</b>	<b>\$ 567,751,320</b>		Cable Television Fund	8,420,525	
				Reprographics/Graphics Fund	3,336,291	
				Employee Benefits Fund	56,369,741	
				Liability Claims Fund	20,474,275	
				Workers' Compensation Fund	32,265,273	
				Unemployment Insurance Fund	293,692	
				Policy, Administration, Legal	10,929,813	
				Vehicle Fund	9,208,196	
				<b>Fiduciary Funds</b>	Burton Green Scholarship Fund	148,153
					Buck Endowment Trust Fund	427,065
					Beverly Hills Beneficial Trust Fund	109,182
					Westside Cities COG Agency	29,399
				<b>Enterprise Funds</b>	Water Enterprise Fund	39,789,827
					Parking Enterprise Fund	35,817,174
					Solid Waste Enterprise Fund	25,006,687
					Wastewater Enterprise Fund	35,216,331
					Stormwater Enterprise Fund	4,199,972
				<b>Total All Funds</b>	<b>\$ 567,751,320</b>	