CITY OF BEVERLY HILLS
STAFF REPORT

Meeting Date: March 2, 2010

To: Honorable Mayor & City Council

From: Scott G. Miller, Director of Administrative Services/CFO

Subject: Fiscal Year 2009/10 Mid-Year Budget Status Report and Financial Outlook Update

Attachments:
1. Fiscal Year 2009/10 Second Quarter Budget Status Report, Volumes 1 and 2

INTRODUCTION

Attached is the Fiscal Year 2009/10 Second Quarter Budget Status Report which is an update of the second quarter standings for the Fiscal Year 2009/10 Budget, including an overview of accomplishments citywide, financial revenue and expenditure reports, and the status of the Work Plan initiatives, Service Indicators, and Capital Improvement Projects. The second quarter represents the period from October 1, 2009, through December 31, 2009. The report is divided into two volumes.

Volume 1 contains:

Chapter I Overview of Accomplishments
Chapter II Work Plan Status Report
Chapter III Service Indicator Status Report
Chapter IV Quarterly Financial Report

Volume 2 contains:

Chapter V Capital Improvement Projects Status Report

Meeting Date: March 2, 2010

DISCUSSION

The overall purpose of this and future quarterly reports is to enhance communication and provide an understanding of all that is being accomplished for the benefit of the community and provide a summary of the Organization's progress towards completion of initiatives approved by the City Council when the FY 2009-10 budget was adopted. The report has been organized to give you the option of reviewing in great detail by individual work plan items, service indicator items, and capital improvement projects. For a more general "big picture" view, an Executive Summary of work plan items, categorized by department or priority has been provided. Over time, as future volumes are produced, the City Council, community and staff will have a timely instrument by which to measure and track our accomplishments and successes on a quarterly basis.

Don Harrison

Don Harrison, Budget and Management Officer

Approved By

Scott G. Miller, Director of Administrative Services/CFO

Approved By